

TO THE TREASURER / PAYMASTER / DISBURSING OFFICE

Dear Sir/Madam:

As a security for my (_____), P _____ loan granted by RURAL BANK OF BARILI (CEBU), INC. to the undersigned, I hereby authorize the Treasurer / Paymaster / Disbursing Officer to deduct from my salary / wages the sum of _____ representing my semi-monthly / monthly installment effective _____, 20 _____ and deliver the same to the Bank until my loan obligation with then is fully paid.

I certify that my salary / wages are sufficient for the purpose of settling this obligation within the agreed term. It is understood that you shall incur no liability whatsoever for so deducting or withholding the same even after all installments shall have fully paid, It such was doneby pure oversight or error.

In the event the Principal borrower fails to pay his/her loan obligation we the co-makers hereby authorized you to deduct equally from our salary the amount equivalent to the monthly amortization for loan granted to _____ dated _____.

Borrower

Co-maker

Co-maker

Co-maker

WITH MY APPROVAL

Chief of Office

Treasurer / Paymaster

Payroll Maker